



YARRAM YARRAM LANDCARE NETWORK



ANNUAL REPORT 2017 - 2018



INTRODUCTION

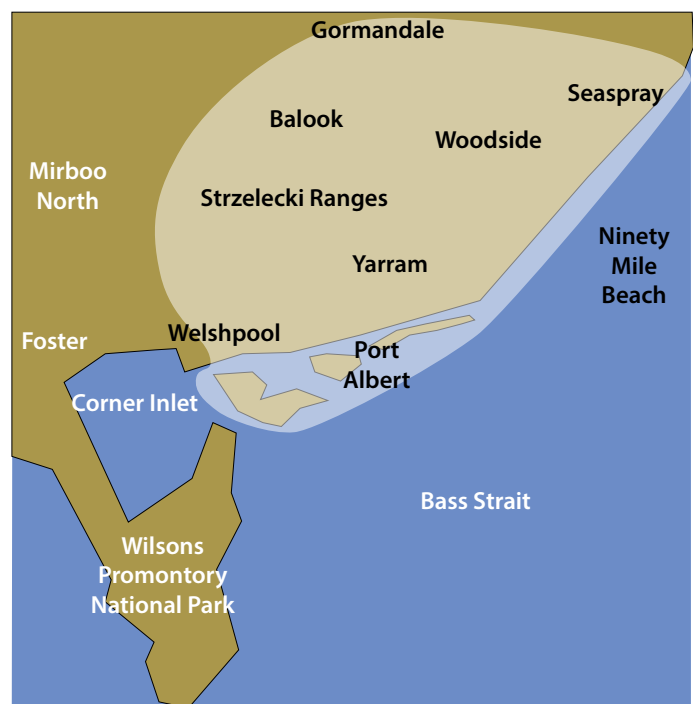
YARRAM YARRAM LANDCARE NETWORK

Yarram Yarram Landcare Network exists to coordinate and encourage sustainable land management and productivity

This report outlines the activities carried out by the Yarram Yarram Landcare Network over the financial year from 1 July 2017 to 30 June 2018 and presents a summary of the financial status of the Network as at 30 June 2018 and accompanying Auditor's Report.

YYLN is an Incorporated Association, operating under a set of Standard Rules adopted on 31/10/2006 – updated version 4 - 15/6/2016.

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This report has been compiled by the Publications Committee.

CHAIR'S REPORT

YARRAM YARRAM LANDCARE NETWORK



HELGA BINDER

2017-2018 has been a year of reassessment and renewal.

The lack of certainty for ongoing coordinator funding necessitated a complete rethink of our approach to paid staff and resulted in difficult decisions being implemented.

Our coordinator position is now 2.5 days per week and we will have a project officer for one day per week.

Sadly we have had to farewell our network coordinator of nearly six years, Sally-Ann Henderson.

Events and Workshops

Despite these ongoing challenges we have enjoyed a year filled with many well attended events and workshops. Our 2017 AGM dinner was a fabulous night with guest speaker, Dr. John Ford from Melbourne University. John presented on the health of Corner

Inlet, in particular, sea grasses which are an indication of estuarine health.

Our annual barbecue was another wonderful gathering which attracted a large group of members interested in learning about drone technology. Jesse Sago from Victorian Unmanned Aerial Systems provided a very interesting and informative presentation, not to mention having the opportunity to actually try our hands at flying the various drones on display. This presentation was a real hit with members of all ages.

In response to the continued dilemma regarding funding a comprehensive YYLN Prospectus was developed as a way of targeting non government investors with a range of projects to suit their budget and persuasion. A workshop held in June 2018 saw fantastic input from our community towards the development of projects that could be included in this prospectus for independent funding.

Key Achievements

The JARR (Jack and Albert River Restoration) Committee won the Victorian Seafood Industry environment award in 2017. This award was in recognition

of the work undertaken to improve the health of the Jack and Albert River Catchment. They then went on to get an honourable mention in the National Seafood Industry Awards. This is a great achievement and puts a great national spotlight on the JARR project.

Effort has been directed into attracting a younger demographic of future members by running various projects aimed at school students. One of these is the **JARR Short Film Festival**. This project has involved local students who have made short films on environmental themes. These films are still being completed and we expect a launch in the new financial year.

Other programs have included tree planting, spot light walks, Bug Blitz programs and the building of bat boxes.

We have also included new social media platforms to reach out to as many people as possible, particularly youth and young adults, with regular posts on Facebook, Instagram and our website.

As one of five Landcare Networks within West Gippsland catchment, we hosted a guided tour of a small portion of our Network area. The tour was open to the public as well as Landcare members

and we were joined by the board of the Wottenhall Environment Trust. Guest speakers spoke on the various projects sites visited from the top of the catchment to the coast.

Building on the success of the first Farmer Fisher day, which focused on commercial operators in Corner Inlet, this workshop catered for a broader audience. Recreational fishers, industry and government representatives attended the "Protect your catch by protecting our catchment" workshop. A great range of speakers presented key messages regarding how activities in the top of our catchment relate to the bottom.

Sadly, we said farewell to the Corner Inlet Blackberry Action group (CIBAG) who have achieved so much in a very small amount of time. We congratulate the hard working committee, who saw to the ridding of vast areas of blackberry from our landscape. We hope in time they will reactivate and again lead the way in blackberry suppression.

With the former Farm Tree and Landcare Association Inc merging with Victorian Landcare Council to become Victorian Landcare Inc, definitions of the various types of Landcare groups was queried. As

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CHAIR'S REPORT

YARRAM YARRAM LANDCARE NETWORK

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a result, many of our sub groups have now become groups, highlighting their level of activity.

This activity and the achievements our groups continue to deliver highlights the level of commitment our members have to improving our environment. To name just a few achievements, we must commend the Yarram Urban group for their on going work with the Yarram Bicentennial Gardens project, the Albert River group for their redevelopment project at both the Albert River Reserve and the Hiawatha Reserve, to name just a few.

Congratulations to all of our groups and individual members who tirelessly work to achieve a better environment for all, whether it be in a support capacity or sustainably managing farms.

Board Committees

Our various Board Committees have also worked extra hard this year.

The **Employment Steering Committee** analysed existing employment needs and structured a new way forward. They have worked tirelessly to streamline our approach to network support and have set in place sound guidelines for employees.

The **Publications Committee** continued

to produce our biannual 'Landcare News', which has been recognised at a regional level for its excellent content and production values. Our websites are regularly maintained and a new initiative has seen platforms such as Facebook and Instagram used to attract a younger demographic. Thanks to the volunteer efforts of Ebony Loveland, a young Intrepid Landcarer based in Warragul, we now have regular postings on both these social media platforms.

All members are encouraged to get behind our social media presence in an effort to spread the word of our landcare activities and encourage others to join in.

The **Publications Committee** have also produced YYLN promotional posters and recruitment brochures to help promote and attract new members to our Network. These posters and brochures will be distributed to venues around towns in our region and are available to all members.

The **Seedbank Committee**, after consultation with our membership, has decided to close its doors until new volunteers can be found. The remaining seed has been advertised for sale.

The **Events Committee** has organised a number

of highly successful events this year. The 2017 AGM dinner saw the retirement of Werner Lange from the Board after over ten years. He is sadly missed. The Annual BBQ thrilled a large crowd with a presentation on drone technology and the opportunity to test their flying skills. The JARR network tour, part of a regional project to showcase exciting initiatives, was a resounding success and the 'New Horizons' workshop in June this year saw some terrific ideas and excellent 'cross-pollination' of members from different areas of our network.

The **JARR Committee** has focussed principally on community education this year. A key project involving a partnership with local schools has seen the development of short films on Landcare by local students. In recognition of the ongoing dedication to change the Wettenhall Environment Trust have again funded a part time project officer to assist with JARR development for the new financial year. We are forever appreciative of our partnership with them.

Last, but not least, the newly formed **Policies and Procedures Committee** have either updated or written a whole range of documents to help guide us into the future. These policies and procedures

will be available to the membership on request and include things like Code of Conduct and Social Media Policies.

We continue to maintain strong ties with our partners in Landcare, especially the WGCMA who have given us unstinting support and advice, the Wettenhall Environment Trust with their ongoing support for JARR and the Wellington Shire who are working with us on a number of important projects.

Group health remains strong with each of our groups and sub-groups contributing to the planning, planting, educating and generally improving the environment in which we live. We say a fond farewell to CIBAG and a warm welcome to the Alberton Junior Landcare Group.

A heartfelt thank you to everyone who has put in such enormous hours of unpaid labour to keep our network strong and viable. Without your commitment the planet, and especially our corner of it, would be a poorer place. ■

Thankyou

Helga Binder
Chair

TREASURER'S REPORT

YARRAM YARRAM LANDCARE NETWORK



JOHN MCCLUMPHA

The Financial constraint for Landcare continues.

We have seen another successful year of project delivery. Grant funding has again been limited however our Coordinator Sally-Ann has managed to gain a good share of the available funding for our various projects.

The 2017/2018 financial year resulted in a \$513,338 income. An increase of approximately 50% on last year.

The lack of available funds and an increase in the number of organisations requiring funding throughout the state is placing more pressure on

the Network in relation to fund raising. This year we produced a Network prospectus which we are hoping will assist in our fund raising efforts.

Our biggest challenge that we currently face is Coordinator funding. Due to lack of funding for a Coordinator, this year we have needed to make the undesirable and disappointing decision to reduce the Coordinator's role to a part time role.

This concern is exacerbated by the fact that the State

Government Victorian five year Landcare Facilitator Programme (VLFP), which supplied a large part of our Coordinator funding annually, has now ended.

There have been no announcements to date if this programme or any other government funding for Coordinators will be forthcoming in the next financial year.

The 2017/2018 Financial Statements and the Auditor's report are attached at the end of this report. It is noted that

the minor discrepancies recorded in last financial years' auditor's report have been attended to.

Our ongoing practice of depositing our grant funds into term deposit accounts until they are required has delivered an additional income of just over \$10,000 this financial year. ■

John McClumpha
Treasurer.

| Income and Expenses 1 July 2017 through 30 June 2018 | |
|--|-----------|
| Income | \$513,338 |
| Expenses | \$337,982 |
| Variance | \$175,356 |



NETWORK OVERVIEW

YARRAM YARRAM LANDCARE NETWORK

The Yarram Yarram Landcare Network (YYLN) was established in 1995 and covers a diverse area of approximately 218,000ha. YYLN stretches from the temperate rainforests of the Strzelecki Ranges to the Ramsar listed wetlands of Corner Inlet and Nooramunga Marine and Coastal Park, encompassing the Giffard Plain, along the Ninety Mile Beach to beyond Seaspray.

The YYLN is the umbrella organisation for the ten active and a number of recessed groups across the region. It provides support and strategic direction across the YYLN area. The groups are made up of volunteers from the local area. Groups are either catchment based e.g. Albert River or local area based e.g. Yarram Urban. YYLN operates under the model of both fully independent groups and also sub-groups. Members are involved in

a range of activities and events including: protecting remnant vegetation, building corridors and revegetation of degraded sites, invasive plant and animal control, sustainable agriculture and environmental education and appreciation. Our Landcare Groups provide a framework for locals to get together, with each group having its own priorities, characteristics and personality.

The YYLN is a not-for-profit, incorporated association, managed by a volunteer board who ensure the organisation is well governed, provide strategic direction for the region, and is representative of all the local groups. It is not a representative board (ie. each group provides a member). The Network has one paid staff member to assist in project delivery and co-ordinate network operations.

YYLN Board

The YYLN is privileged to have a terrific mix of skills and experiences amongst its board members.

These volunteers diligently work to provide leadership that is harmonious and representative of the whole Network. This financial year saw an added degree of commitment with many more meetings than usual due to the complexities facing the network.

Executive and administration support was provided by the Network Coordinator, Sally-Ann Henderson.

Each member is appointed for a two year term.

The current YYLN board consist of:

| | |
|-------------------|---|
| Helga Binder | Chair; Publications Committee |
| David McAninly | Vice Chair; Events Committee |
| John McClumpha | Treasurer; Publications Committee; Employment Steering Committee; Policy & Procedures Committee |
| Melissa Ainsworth | Secretary; Publications Committee |
| Anne Hill | Seedbank Committee; Publications Committee |
| Michael Hobson | JARR Committee Chair |
| Cathy Trembath | Employment Steering Committee; Events Committee |
| Andrew Missen | Seedbank Committee |
| Trevor Colvin | Events Committee; Policy & Procedures Committee |

In addition to the internal committees, the Network Board had representatives at the:
Regional Landcare Forum: David McAninly, Helga Binder
Regional Landcare Gathering: Helga Binder

In the 2017/2018 financial year the YYLN Board meetings were held on the following dates.

| | |
|--------------------|-------------------|
| August 9, 2017 | February 14, 2018 |
| September 13, 2017 | March 28, 2018 |
| October 13, 2017 | April 23, 2018 |
| November 8, 2017 | June 6, 2018 |
| December 13, 2017 | June 28, 2018 |

NETWORK OVERVIEW

YARRAM YARRAM LANDCARE NETWORK



YYLN Staff

During the 2017/2018 financial year we have been running with one full-time staff member. Sally-Ann Henderson has continued to juggle network co-ordination, including assisting with grant applications, resourcing and supporting the groups and sub-groups with project delivery for current projects. The complete list of projects for the 2017-2018 year are listed on pages 08-09.

YYLN Landcare Groups

The Network had the following member groups

- Albert River Landcare: Craig Moore, Contact Officer
- Woodside Landcare: Fergus Irving President; Nicki Jennings, Secretary

And the following sub groups of the Network

- Binginwarri Landcare: John McClumpha, Spokesperson; Kaye Proudley, Contact Officer
- Merriman Creek Landcare: Greg Avery, Spokesperson; Melissa Ainsworth, Contact Officer
- Hedley Landcare: Maree Avery, Contact Officer
- Yarram Urban Landcare: Clara Mandaletti, Contact Officer
- Won Wron/Devon North Landcare: Sally-Ann Henderson
- Wonyip Landcare: Helen Spittle, Spokesperson; Werner Lange, Contact Officer
- Corner Inlet Blackberry Action: Raelene Bond, Spokesperson; Dave Smith, Contact Officer
- Alberton Primary School: Malissa Nicol, Contact Officer
- Alberton Junior Landcare (previously Alberton Landcare)

Historically Giffard Darriman Landcare Group, Alberton Urban Landcare Group, Tarraville Landcare Sub group, Madalya Landcare Group and Carrajung Landcare Group were also within the Network. These groups have either disbanded or merged with existing groups.

There were 86 paid up member families within the Network for the financial year, all whom were deemed financial by the FTLA for insurance purposes. This includes members of Merriman Creek, Binginwarri, Hedley, Wonyip, CIBAG, Yarram Urban, Alberton Junior, Albert River and Woodside as well as the Yarram Yarram Landcare Network which accepts independent membership.



PROJECT SUMMARIES

YARRAM YARRAM LANDCARE NETWORK

17/18 YYLN PROJECT PROGRAM SUMMARY

| Projects | FUNDING | INTENDED OUTCOMES and delivery outputs |
|---|---|--|
| Victorian Landcare Facilitator Program | DELWP | Capacity building, network support and project development |
| JARR - multiple projects | Norman Wettenhall Foundation and State Government | Bird monitoring project Committee meetings and partnerships Blueprint is a continual work in progress Education project working with community and schools. |
| Healthy Soils | National Landcare Program via WGCMA | Project evaluation |
| Yarram Urban Gorse Action | Victorian Gorse Taskforce | Gorse control at 1:1 funding ratio |
| Regional Community Grants 2017 | NLP via WGCMA | Creation of corridors, shelterbelts and remnant protection |
| Corner Inlet Connections Saltmarsh Protection | NLP via WGCMA | Erosion rehabilitation Farmer fisherman workshop Evaluation Survey of Sites for future work |
| Sustainable Agriculture Erosion control in Corner Inlet | Aust. Department of Agriculture | Fencing and revegetation at three sites |
| Landcare Community Grants Urban - Bug Blitz | WGCMA | School environmental education program for 5 local schools. Approx 160 students in Grades 4, 5, and 6. |
| Landcare Community Grants YYLN - Publications | WGCMA | Development of funding Prospectus, newsletter and recruitment brochure and promotional posters. |
| Landcare Community Grants Alberton Junior Landcare - Film festival | WGCMA | Alberton Primary and Yarram Secondary College students make mini documentaries about the JARR catchment. |
| Landcare Community Grants CIBAG - Weed Control | WGCMA | Weed control support for Corner Inlet |

PROJECT SUMMARIES

YARRAM YARRAM LANDCARE NETWORK



17/18 YYLN PROJECT PROGRAM SUMMARY

| Projects | FUNDING | INTENDED OUTCOMES and delivery outputs |
|---|---|---|
| Landcare Community Grants Albert River - Revitalisation | WGCMA | Works to restore the Albert River Reserve on the South Gippsland Highway Revitalisation of the group Additional works carried out at Hiawatha |
| Victorian Landcare Grant 2017 | DELWP via CMA | Fencing off of waterway. Remnant protection, corridors/shelter belt through direct seeding and tube stock Bird Monitoring |
| Port Albert Yacht Club Boxthorn Removal | Wellington | Supplemental revegetation in Rutter Park, Signage Working with Alberton Primary |
| Yarram Botanic Gardens Restoration | Wellington | Signage |
| Victorian Landcare Grant 2018 | DELWP via CMA | Fencing off of waterway. Remnant protection, corridors/shelter belt through direct seeding and tube stock |
| Community Volunteer Action Grant Restoring Reedy Creek | DELWP | Willow removal and revegetation of Reedy Creek Community education Nest Boxes Monitoring |
| Community Volunteer Action Grant Wonyipedia | DELWP | Restore bushland and create a walking trail Community education Nest Boxes Threatened species identification guide Pest plants and animal control |
| Community Volunteer Action Grant Restoring Reedy Creek Phase 2 | DELWP | Willow removal and revegetation of Reedy Creek Community education Nest Boxes Monitoring |
| YYLN Events/ Activities | Various project funds and unallocated income eg. interest | BBQ, AGM, Admin, Newsletter, tours and public events eg. Yarram show and Tarra Festival. |



FINANCIALS

YARRAM YARRAM LANDCARE NETWORK

Vic Hill Audit

SMSF Auditor

ABN 38 697 418 852

PO Box 10

Yarragon 3823

Telephone 0417360113

E-Mail: vichillaudit@gmail.com

August 2, 2018

AUDITORS REPORT

To the members of the Yarram Yarram Landcare Network:

Report on the Financial Report

I have audited the accompanying financial report, being a general purpose financial report of the Yarram Yarram Landcare Network, which comprises of the Balance Sheet as at 30 June 2016, the Income Statement, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Committee's Report.

Committee's Responsibility for the Financial Report

The Committee of the association are responsible for the preparation of the financial report, and have determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the *Associations Incorporation Reform Act 2012*. The Committee's responsibility also includes such internal control as the Committee determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the Australian professional ethical pronouncements.



Auditor's Opinion

In my opinion the financial report of the association has been prepared in accordance with the *Association Incorporation Reform Act 2012* including:

- (a) giving a true and fair view of the entity's financial position as at 30 June 2018 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards as referred to in Note 1 to the financial statements.

Basis of Accounting and Restriction on Distribution

Without modifying my opinion, I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Yarram Yarram Landcare Network to meet the requirements of the *Associations Incorporation Reform Act 2012*. As a result the report may not be suitable for another purpose.

Victor Hill, FIPA

August 2, 2018



FINANCIALS

YARRAM YARRAM LANDCARE NETWORK

Yarram Yarram Landcare Network Balance Sheet as at 30 June 2018

| | Note | 2018 \$ | 2017 \$ |
|---------------------------------|------|-------------------|-------------------|
| Current Assets | | | |
| ANZ Operating Cheque Account | | 100.00 | 4,218.43 |
| Esanda Investment Account | | - | 392,102.30 |
| ANZ Online Saver | | 104.31 | 141,835.98 |
| ANZ Business Cards | | - | 88.94 |
| BB Operating Account | | 206,481.57 | - |
| BB Saver Account | | 118,391.87 | - |
| BB Term Deposit | | 403,810.84 | - |
| Petty Cash | | - | 70.70 |
| Accounts Receivable | | - | 3,964.65 |
| Tax Payable | | 2,681.09 | 10,692.09 |
| Total Current Assets | | 731,569.68 | 552,973.09 |
| Non-Current Assets | | | |
| Motor Vehicles | | 29,387.70 | 29,387.70 |
| Less: Accumulated depreciation | | (29,387.70) | (23,510.16) |
| Total Non-Current Assets | | - | 5,877.54 |
| Total Assets | | 731,569.68 | 558,850.63 |
| Current Liabilities | | | |
| Accounts Payable | | - | 3,136.20 |
| Deposits | | 500.00 | - |
| Total Liabilities | | 500.00 | 3,136.20 |
| Net Assets | | 731,069.68 | 555,714.43 |
| Members' Funds | | | |
| Accumulated surplus (deficit) | | 731,069.68 | 555,714.43 |
| Total Members' Funds | | 731,069.68 | 555,714.43 |

The accompanying notes form part of these financial statements.

FINANCIALS

YARRAM YARRAM LANDCARE NETWORK



Yarram Yarram Landcare Network Income Statement For the year ended 30 June 2018

| | 2018 \$ | 2017 \$ |
|--------------------------|-------------------|-------------------|
| Income | | |
| Landcare Members | 1,445.45 | 822.70 |
| Regional Contributions | 485,281.51 | 325,513.22 |
| Seed Sales | 1,923.80 | - |
| Donations | - | 5.00 |
| Interest received | 10,387.63 | 9,274.84 |
| Miscellaneous Income | - | 13.64 |
| Network Memberships | 490.88 | 36.36 |
| Newsletters | 380.00 | - |
| Participant Contribution | 145.46 | - |
| Recoverable Costs | 1,580.14 | 4,533.42 |
| Services | - | 1,700.00 |
| Funding B/Fwd | 11,703.33 | - |
| Total income | <u>513,338.20</u> | <u>341,899.18</u> |
| Expenses | | |
| Advertising | 384.46 | - |
| Audit Fees - External | 2,240.00 | 1,900.00 |
| Bad debts | - | 200.00 |
| Bank fees & charges | 40.70 | 6.21 |
| Boardroom Honorariums | 825.00 | - |
| Conference/Seminar costs | - | 248.63 |
| Contractors | 54,145.07 | 31,643.16 |
| Depreciation | 5,877.54 | 5,877.54 |
| Education And Training | - | 100.00 |
| Fares & Accommodation | - | 426.81 |
| Fencing | 40,678.75 | 53,037.17 |
| Motor Vehicle Expenses | 2,031.92 | 2,432.19 |
| Incentives/Grants Paid | 34,933.16 | 36,133.82 |
| Insurance & Rego | - | 2,399.72 |
| Leases/Rentals | - | 300.00 |
| Materials | 1,891.34 | 2,833.07 |
| Meal Expenses - Ext | 1,584.00 | - |
| Meeting Expenses | 3,201.14 | 3,733.12 |
| Minor Equipment | - | 1,537.70 |

The accompanying notes form part of these financial statements.



FINANCIALS

YARRAM YARRAM LANDCARE NETWORK

Yarram Yarram Landcare Network Income Statement For the year ended 30 June 2018

| | 2018 | 2017 |
|--|-------------------|-------------------|
| | \$ | \$ |
| Photocopying & Printing | 3,887.27 | 939.09 |
| Promotions & PR | - | 31.82 |
| Registration | 335.51 | 299.55 |
| Remuneration | 172,412.00 | 171,836.74 |
| Reimbursable Expenses | - | 11,486.24 |
| Repairs & maintenance | 949.82 | - |
| Staff Facilities | 129.74 | 38.58 |
| Subscriptions/Publications | - | 172.73 |
| Telephone/Communication | 932.38 | 545.43 |
| Travel Reimbursement | - | 21.36 |
| Trees | 11,503.15 | 10,630.20 |
| Uniforms, Medicals Etc | - | 29.54 |
| Total expenses | <u>337,982.95</u> | <u>338,840.42</u> |
| Profit from ordinary activities before income tax | 175,355.25 | 3,058.76 |
| Income tax revenue relating to ordinary activities | - | - |
| Net profit attributable to the association | 175,355.25 | 3,058.76 |
| Total changes in equity of the association | 175,355.25 | 3,058.76 |
| Opening retained profits | 555,714.43 | 552,655.67 |
| Net profit attributable to the association | <u>175,355.25</u> | <u>3,058.76</u> |
| Closing retained profits | 731,069.68 | 555,714.43 |

The accompanying notes form part of these financial statements.



Yarram Yarram Landcare Network
Statement of Changes in Equity for the year ended 30/06/2018

| | Notes | Retained Earnings | Total |
|--|-------|----------------------|------------|
| Balance at 01/07/2016 | | 552,655.67 | 552,655.67 |
| Comprehensive income | | | |
| Profit attributable to the members | | 3,058.76 | 3,058.76 |
| Other comprehensive income for the year | | | |
| Total comprehensive income for the year attributable to members of the entity | | 3,058.76 | 3,058.76 |
| Balance at 30/06/2017 | | 555,714.43 | 555,714.43 |
| Comprehensive income | | | |
| Profit attributable to the members | | 175,355.25 | 175,355.25 |
| Other comprehensive income for the year | | | |
| Total comprehensive income for the year attributable to members of the entity | | 175,355.25 | 175,355.25 |
| Balance at 30/06/2018 | | 731,069.68 | 731,069.68 |

The accompanying notes form part of these financial statements.



FINANCIALS

YARRAM YARRAM LANDCARE NETWORK

Yarram Yarram Landcare Network
Statement of Cash Flows
For the year ended 30 June 2018

| | 2018 | 2017 |
|---|--------------------------|--------------------------|
| | \$ | \$ |
| Cash Flow From Operating Activities | | |
| Receipts from customers | 506,915.22 | 332,735.64 |
| Payments to Suppliers and employees | (326,730.61) | (335,850.63) |
| Interest received | 10,387.63 | 9,274.84 |
| Net cash provided by (used in) operating activities (note 2) | <u>190,572.24</u> | <u>6,159.85</u> |
| Net increase (decrease) in cash held | 190,572.24 | 6,159.85 |
| Cash at the beginning of the year | <u>538,316.35</u> | <u>532,156.50</u> |
| Cash at the end of the year (note 1) | <u><u>728,888.59</u></u> | <u><u>538,316.35</u></u> |

The accompanying notes form part of these financial statements.



Yarram Yarram Landcare Network
Statement of Cash Flows
For the year ended 30 June 2018

| | 2018 | 2017 |
|---|-------------|-------------|
| Note 1. Reconciliation Of Cash | | |
| For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. | | |
| Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows: | | |
| ANZ Operating Cheque Account | 100.00 | 4,218.43 |
| Esanda Investment Account | - | 392,102.30 |
| ANZ Online Saver | 104.31 | 141,835.98 |
| ANZ Business Cards | - | 88.94 |
| BB Operating Account | 206,481.57 | - |
| BB Saver Account | 118,391.87 | - |
| BB Term Deposit | 403,810.84 | - |
| Petty Cash | - | 70.70 |
| | 728,888.59 | 538,316.35 |

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

| | | |
|---|-------------------|-----------------|
| Operating profit (loss) after tax | 175,355.25 | 3,058.76 |
| Depreciation | 5,877.54 | 5,877.54 |
| Changes in assets and liabilities net of effects of purchases and disposals of controlled entities: | | |
| (Increase) decrease in trade and term debtors | 3,964.65 | 311.30 |
| Increase (decrease) in trade creditors and accruals | (3,136.20) | 2,746.20 |
| Increase (decrease) in other creditors | 500.00 | - |
| Increase (decrease) in sundry provisions | 8,011.00 | (5,833.95) |
| Net cash provided by operating activities | 190,572.24 | 6,159.85 |

The accompanying notes form part of these financial statements.



FINANCIALS

YARRAM YARRAM LANDCARE NETWORK

Yarram Yarram Landcare Network

Notes to the Financial Statements For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Victoria and the Australian Charities and Not-for-profits Commission Act 2012. The committee has determined that the association is not a reporting entity. These financial statements have been prepared in accordance with requirements of AASB101 'Presentation of Financial Statements' AASB107 'Statement of Cash Flows', AASB108 'Accounting Polices, Changes in Accounting Estimates and Errors, AASB1048 'Interpretation of Standards' and AASB1054 ' Australian Additional Disclosures'.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

The accompanying notes form part of these financial statements.



Yarram Yarram Landcare Network

Notes to the Financial Statements For the year ended 30 June 2018

(e) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.



FINANCIALS

YARRAM YARRAM LANDCARE NETWORK

Yarram Yarram Landcare Network

Notes to the Financial Statements For the year ended 30 June 2018

In the opinion of the Committee the Balance Sheet, the Income Statement, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Financial Statements:

1. Presents fairly the financial position of the Yarram Yarram Landcare Network as at 30 June 2018 and its performance for the period ended on that date in accordance accounting polices outlined in Note 1 of the financial statements.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Chairman

Treasurer

The accompanying notes form part of these financial statements.