



# YARRAM YARRAM LANDCARE NETWORK



**AUSTRALIA INCLUDED SEAGRASS IN ITS NATIONAL INVENTORY REPORT 2016 TO THE UNITED NATIONS FRAMEWORK CONVENTION ON CLIMATE CHANGE. SEAGRASS NOW JOINS MANGROVES AND TIDAL MARSHES AS A BLUE CARBON ECOSYSTEM.**

# ANNUAL REPORT 2018 - 2019



# INTRODUCTION

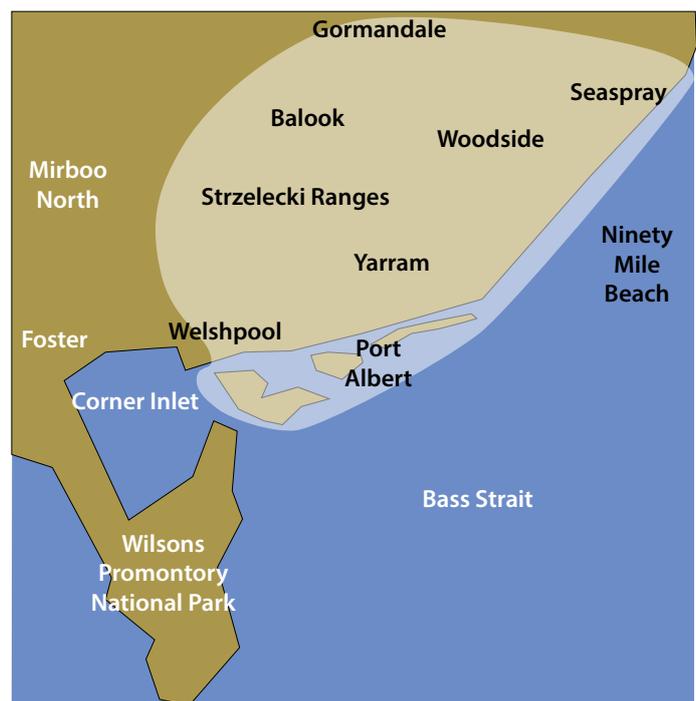
## YARRAM YARRAM LANDCARE NETWORK

*Yarram Yarram Landcare Network exists to coordinate and encourage sustainable land management and productivity*

This report outlines the activities carried out by the Yarram Yarram Landcare Network over the financial year from 1 July 2018 to 30 June 2019 and presents a summary of the financial status of the Network as at 30 June 2019 and accompanying Auditor's Report.

YYLN is an Incorporated Association, operating under a set of Standard Rules adopted on 31/10/2006 – updated version 4 - 15/6/2016.

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*This report has been compiled by the Publications Committee.*

# CHAIR'S REPORT

## YARRAM YARRAM LANDCARE NETWORK



**HELGA BINDER**

*Exciting, productive, caring and mindful are a few of the adjectives I would use to describe the last financial year within the network.*

Our new coordinator, Scott Elliott, has jumped in at the deep end and come up swimming like a hero. He has met with all of our Landcare groups, completed unfinished projects, been successful in attracting over \$270,000 worth of funding and provided ongoing support to Jason Pickering, our new project officer, and all of us on the board.

### **The Board**

*As well as eight scheduled meetings for the year, the board continues to break down the workload required to run a successful network by forming smaller committees. The time spent on these committees is in addition to the regular times spent in meetings.*

The **Employment Steering Committee** meets in the week before each board meeting and supports and guides the employees of the network.

The **Publications Committee** meets on a needs basis and is responsible for all promotional material, advertising, newsletters, social media and web presence.

The **Events Committee** takes on the responsibility of handling the fine detail of our network events. They make sure venues are booked, food and drink is available and sites are cleaned up when finished.

The **JARR Committee** includes a representative from our membership and partners in the JARR project. It is chaired by a member of the board.

The **Policies and Procedures Committee** is responsible for ensuring any guidelines needed for the smooth operation of the network are written and made available.

In addition to formal meetings and contributions on the various committees, this year has seen many board members give above and beyond of their normal volunteer time. The Landcare office has been reorganised from top to bottom, archives organised and reference material catalogued for easy access.

Policies and procedures on all manner of important issues have been developed and finalised. If groups have need of guidance in any matters please consult with our office to see if we have something prepared to assist you.

### **Events and Workshops**

***The events and workshops organised by our member groups or by our staff are how we engage the community, fulfil our ecological goals and make a difference to our environment.***

One of the events held by the network, an art exhibition held at the Yarram Courthouse Gallery - *Nature is a treasure - keep it forever* attracted over 40 entries and successfully highlighted the environment and issues relating to it to the wider community.

Our AGM dinner, held at the end of October 2018 saw a fond farewell being given to outgoing board members Cathy Trembath, Anne Hill and Andrew Missen and a warm hello made to new board members, David MacAulay and Libby Balderstone. The educational component of the evening was presented by David Latter and consisted of an in depth study of European Wasps and how to control them.

The Annual BBQ (held

indoors at the May Pavilion) was a great chance for members to catch up. Belinda Brennan shared photos and anecdotes of her Australian Landcare International trip, giving us great insights into the different issues facing Landcare in Uganda.

We also held a very successful seed collection and storage training day facilitated by Jenny Wolswinkel, and a governance training day for board members, contact officers and interested community members.

Our Mental Health First Aid Training was a very timely addition to this year's workshop agenda due to the severe stress occurring for drought-stricken farmers.

The JARR Short Film Festival was a culmination of months and months of work. Held in front of a large crowd at the Regent Theatre in Yarram the efforts of the children were met with great enthusiasm. We foresee an ongoing program developing.

A trial mentoring program that matched new farmers with those who could provide advice and assistance in developing farm management plans, got underway and a permaculture workshop was held at Garden Farm (in the heartland of the JARR project area).

*Continued on next page...*



# CHAIR'S REPORT

## YARRAM YARRAM LANDCARE NETWORK

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**Throughout the year our various groups have held a range of working bees, field days and meetings which included planting, planning and socialising.**

Of particular note are:

- the two exciting days of activity held earlier in the financial year by Yarram Urban Landcare. Presented by Bug Blitz Inc these days were held for primary school students at White Woman's Waterhole in Won Wron and explored the exciting world of bugs,
- the flora/fauna signs created and erected by the Albert River Landcare Group at the Alberton Reserve in Alberton and the Annie Greenaway Reserve in Hiawatha. These 2x1 metre signs are an excellent communication tool for the public and promote the concept of the JARR project,
- a perennial pasture systems field day held in Woodside continues with the excellent work done over a seven year period on the Giffard Plain, and
- the completion of the Wonyipedia - a reference guide to species found in the Wonyip Landcare area.

For a more comprehensive overview of what has been achieved for the year, find and read the Spring/

Summer and Autumn/Winter editions of our magazine (available for download from our web site).

### Key Achievements

On top of the events and workshops outlined above I believe there are two key achievements that deserve to be recognised.

The first is the work achieved by our staff, board member Michael Hobson and a bunch of volunteers in planting our first ever **sea grass trial** in Port Albert. The pilot program was of such note that it attracted a substantial grant for ongoing work over the next two years. This project has huge implications both as a potential blue carbon farming enterprise and as a critical component in restoring the waning seagrass pastures around Nooramunga and Corner Inlet.

The second project was a board-led initiative to support the drought affected farmers within our network **with a community family fun day**. Led by Melissa Ainsworth, who single-handedly organised sponsorship, speakers and the event itself, it was an afternoon and evening of paying tribute to the farmers who have done it hard over the last three years.

Under the professional

guidance of our celebrity MC, Tim Lee from Landline, there was entertainment for kids and adults, a slap-bang meal and a ton of prizes handed out. If we can't care for people then caring for the land becomes meaningless.

### Partnerships

Again we have enjoyed especially successful partnerships with ongoing supporters. These include the West Gippsland Catchment Management Authority who provide resources we would be struggling to find without them and the Wettenhall Environment Trust who continue to support the JARR project financially.

We also continue to have constructive ongoing partnerships with the Department of Agriculture, Wellington Shire Council, DELWP, HVP, Corner Inlet Fishers, GLaWAC, Parks Victoria and Coastcare.

Finally, I would again thank our member. You make a difference to both our physical environment and within our communities. Without your efforts the environment would be a much poorer place. ■

*Thankyou*

Helga Binder  
Chair

# TREASURER'S REPORT

## YARRAM YARRAM LANDCARE NETWORK



### *The Financial constraints for Landcare continues.*

Without a Coordinator or Project Officer for 2 months and the settling in of our new Coordinator and Project Officer the opportunities for grant funding were interrupted. Despite this our new staff have settled in very quickly and grant applications have been numerous with some success. This is reflected in our annual income which is down 40% on the last financial year.

The level of funds available from grants is continuing to decline which is contributing to a decline in our annual income for projects. We have put in place some proposals which aim at offsetting this decline. We have produced a YYLN Prospectus which will be delivered to potential clients with the aim of attracting new clients to fund future projects to the benefit of both YYLN and the client.

Project delivery has been a challenge for our new staff as they have been required to pick up projects developed before their employment with us. I am pleased to report that they have managed these very well and these projects are being delivered within budget.



The success in gaining the second stage to the Seagrass project has resulted in a grant of \$200,000 which is a great achievement. This is a two year project.

We continue to face the challenge of Coordinator funding. Due to lack of funding for a Coordinator, the current role is only part time. Approximately 25% of coordinator funding is supplied from Landcare Victoria Incorporated (LVI). This has been supplied for the financial year 2019/2020 however the LVI are

currently reviewing this funding and hence the extent of this source of future funding is currently uncertain.

The 2018/2019 Financial Statements and the Auditor's report are attached at the end of this report. It is noted that the minor discrepancies recorded in last financial years' auditor's report have been attended to.

Our ongoing practice of depositing our grant funds into term deposit accounts until they are required has delivered an



**JOHN MCCLUMPHA**

additional income of just over \$12,000 this financial year.

Our current funds holding of \$827,000 is up 13% on last year and this will hold us in good stead for the next financial year. The following table shows the expenditure forecast for the financial year 2019/2020.

■

John McClumpha  
Treasurer.

<b>Distribution of funds for 2019/2020</b>		
	Credit	Debit
Net Assets	\$827,185	
Monies committed to projects		\$396,788
Monies held on behalf of groups/sub groups		\$64,477
Emergency fund		\$60,000
Staffing and administration		\$181,486
Totals	\$827,185	\$702,751
Remaining funds	\$124,434	



# NETWORK OVERVIEW

## YARRAM YARRAM LANDCARE NETWORK

The Yarram Yarram Landcare Network (YYLN) was established in 1995 and covers a diverse area of approximately 218,000ha. YYLN stretches from the temperate rainforests of the Strzelecki Ranges to the Ramsar listed wetlands of Corner Inlet and Nooramunga Marine and Coastal Park, encompassing the Giffard Plain, along the Ninety Mile Beach to beyond Seaspray.

The YYLN is the umbrella organisation for the ten active and a number of recessed groups across the region. It provides support and strategic direction across the YYLN area. The groups are made up of volunteers from the local area. Groups are either catchment based e.g. Albert River or local area based e.g. Yarram Urban. YYLN operates under the model of both fully independent groups and also sub-groups. Members are involved in

a range of activities and events including: protecting remnant vegetation, building corridors and revegetation of degraded sites, invasive plant and animal control, sustainable agriculture and environmental education and appreciation. Our Landcare Groups provide a framework for locals to get together, with each group having its own priorities, characteristics and personality.

The YYLN is a not-for-profit, incorporated association, managed by a volunteer board who ensure the organisation is well governed, provide strategic direction for the region, and is representative of all the local groups. It is not a representative board (ie. each group provides a member).

## YYLN Board

The Network is supported by an extremely dedicated group of members who give of their time voluntarily.

These members apply their various skills and knowledge to ensure that landcare in our region remains vital and progressive.

Executive and administration support was provided by the Network Coordinator, Scott Elliott.

Each member is appointed for a two year term.

### The current YYLN board consist of:

Helga Binder	Chair; Publications Committee
David McAninly	Vice Chair; Events Committee
John McClumpha	Treasurer; Publications Committee; Employment Steering Committee; Policies & Procedures Committee
Melissa Ainsworth	Secretary; Publications Committee
Michael Hobson	JARR Committee Chair; Events Committee
Trevor Colvin	Publications Committee; Policies & Procedures Committee
Libby Balderstone	General member
David MacAulay	General member

In addition to the internal committees, the Network Board is represented at the Regional Landcare Forum by David McAninly and Helga Binder. Helga was also able to attend the National Landcare Conference in Brisbane.

Ex board member, Cathy Trembath, continued in her role on the Employment Steering Committee as an ordinary member. We thank her for her continued commitment to the Network.

<b>In the 2018/2019 financial year the YYLN Board meetings were held on the following dates:</b>	August 8, 2018	December 12, 2018
	September 12, 2018	February 13, 2019
	October 17, 2018	April 10, 2019
	November 21, 2018	June 12, 2019

# NETWORK OVERVIEW

## YARRAM YARRAM LANDCARE NETWORK



### YYLN Staff

During the 2018/2019 financial year we have been running with a part-time coordinator, Scott Elliott, and project officer, Jason Pickering.

### YYLN Landcare Groups

**The Network has the following member groups and sub-groups:**

- Albert River Landcare: Craig Moore, Contact Officer
- Alberton Junior Landcare: Scott Elliott
- Alberton Primary School: Malissa Nicol, Contact Officer
- Binginwarri Landcare: John McClumpha, Contact Officer
- Hedley Landcare: Maree Avery, Contact Officer
- Merriman Creek Landcare: Greg Avery, Spokesperson; Melissa Ainsworth, Contact Officer
- Won Wron/Devon North Landcare: Scott Elliott
- Wonyip Landcare: John Kosta, Contact Officer
- Woodside Landcare: Fergus Irving President; Nicki Jennings, Secretary
- Yarram Urban Landcare: Peter Hill, Contact Officer

Historically Giffard Darriman Landcare Group, Alberton Urban Landcare Group, Tarraville Landcare Sub group, Madalya Landcare Group and Carrajung Landcare Group were also within the Network. These groups have either disbanded or merged with existing groups.

There were 84 paid up member families within the Network for the financial year, all whom were deemed financial by the FTLA for insurance purposes. This includes members of Merriman Creek, Binginwarri, Hedley, Wonyip, Corner Inlet Blackberry Action Group, Yarram Urban, Alberton Junior, Albert River and Woodside as well as the Yarram Yarram Landcare Network which accepts independent membership.



# PROJECT SUMMARIES

## YARRAM YARRAM LANDCARE NETWORK

### 18/19 YYLN PROJECT PROGRAM SUMMARY

Project	Funding	INTENDED OUTCOMES and delivery outputs
Victorian Landcare Facilitator Program	DELWP	Capacity building, network support and project development
Victorian Landcare Grants 2017/18	DELWP via WGCMA	Fencing waterways. Remnant vegetation protection, corridors/shelter belt development through direct seeding and tube stock. Bird Monitoring
Restoring Seagrass Meadows in Nooramunga Marine Reserve – Biodiversity On-ground Action, Community Volunteer Action Grants	DELWP	Restore 8 hectares of broadleaf seagrass ( <i>Posidonia australis</i> ) at sites in Corner Inlet.
Restoring habitat to Golden Creek – Biodiversity On-ground Action, , Community Volunteer Action Grants	DELWP	Remove willow trees along a 1.3 kilometre section of the Golden Creek, fence and revegetate these areas.
Jack and Albert River Restoration Project – Project Officer Staff Funding	Wettenhall Environment Trust	Staff Support for YYLN in the form of on-ground project officer
Community Skills Development Grants	DELWP	Delivery of the following training courses: Governance, seed collection, social media, GIS, first aid and mental first aid training courses.
Protecting the Jack, Albert and Tarra river Catchments from Woody Weeds, Biodiversity On-ground Action, Community Volunteer Action Grants	DELWP	Control of blackberry, box thorn and gorse at 50 landowners' properties
Landcare Support Grants	DELWP via WGCMA	Provide assistance with group costs such as insurance, incorporation and operational needs
Creating Martin's Toadlet Habitat on Reedy Creek - Phase 2 – Biodiversity Onground Action, Community Volunteer Action Grants	DELWP	To remove willows along the Reedy Creek, fence and revegetate these areas, creating new habitat for Martin's Toadlet.
Gorse Control Project	Victorian Gorse Taskforce	Support for communities to reduce gorse infestations on private and public land

# PROJECT SUMMARIES

## YARRAM YARRAM LANDCARE NETWORK



### 18/19 YYLN PROJECT PROGRAM SUMMARY

Project	Funding	INTENDED OUTCOMES and delivery outputs
Mentoring Pilot Project	DELWP via WGCMA – Victorian Landcare Grants  AND WGCMA - Our Catchment Our Community	To mentor and encourage new Landcare members to complete on-ground projects at their own properties.
Corner Inlet Broadleaf Seagrass Restoration Project	Federal Department of Agriculture, National Landcare Program	To restore 200 hectares of Broadleaf Seagrass ( <i>Posidonia australis</i> ) in Corner Inlet with the assistance of fishers.
Drought Relief Event	Various funding sources	To host a drought event for members of the Yarram Yarram Landcare Network at Stradbroke.
Landcare Community Grants Alberton Junior Landcare - Film festival	WGCMA	To produce a student-led film festival, including production, editing and screening event.
Drought Tolerant Pasture Reassessment - Farming and Community Group Drought Funding Program	Agriculture Victoria	To compile information and deliver events that improve the resilience of farming communities to handle dry seasonal conditions.
Landcare Community Grants Albert River – Revitalisation	WGCMA	Works to restore the Albert River Reserve on the South Gippsland Highway, revitalisation of the group, and additional works carried out at Hiawatha.
Landcare Community Grants YYLN - Publications	WGCMA	Development of funding Prospectus, newsletter and recruitment brochure and promotional posters.
Landcare Community Grants Yarram Urban - Bug Blitz	WGCMA	School environmental education program for local primary schools.
Landcare Community Grants CIBAG – Weed Control	WGCMA	Weed control support for Corner Inlet
Hiawatha Reserve Restoration	Wellington Shire Council	To remove woody weeds and improve public amenities at Hiawatha Reserve
YYLN Events/ Activities	Various project funds and unallocated income eg. interest	BBQ, AGM, Admin, Magazine, tours and public events



# FINANCIALS

## YARRAM YARRAM LANDCARE NETWORK

**Vic Hill Audit**  
SMSF Auditor  
ABN 38 697 418 852

PO Box 10  
Yarragon 3823  
Telephone 0417360113  
E-Mail: vichillaudit@gmail.com

August 14, 2019

### AUDITORS REPORT

To the members of the Yarram Yarram Landcare Network:

#### **Report on the Financial Report**

I have audited the accompanying financial report, being a general purpose financial report of the Yarram Yarram Landcare Network, which comprises of the Balance Sheet as at 30 June 2019, the Income Statement, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Committee's Report.

#### **Committee's Responsibility for the Financial Report**

The Committee of the association are responsible for the preparation of the financial report, and have determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the *Associations Incorporation Reform Act 2012*. The Committee's responsibility also includes such internal control as the Committee determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

My responsibility is to express an opinion on the financial report based on my audit. I have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### **Independence**

In conducting my audit, I have complied with the independence requirements of the Australian professional ethical pronouncements.



August 14, 2019

#### **Auditor's Opinion**

In my opinion the financial report of the association has been prepared in accordance with the *Association Incorporation Reform Act 2012* including:

- (a) giving a true and fair view of the entity's financial position as at 30 June 2019 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards as referred to in Note 1 to the financial statements.

#### **Basis of Accounting and Restriction on Distribution**

Without modifying my opinion, I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Yarram Yarram Landcare Network to meet the requirements of the *Associations Incorporation Reform Act 2012*. As a result the report may not be suitable for another purpose.

Victor Hill, FIPA

August 14, 2019



# FINANCIALS

## YARRAM YARRAM LANDCARE NETWORK

### Yarram Yarram Landcare Network Balance Sheet as at 30 June 2019

	Note	2019 \$	2018 \$
<b>Current Assets</b>			
ANZ Operating Cheque Account		100.00	100.00
ANZ Online Saver		194.31	104.31
ANZ Business One		148.89	-
BB Operating Account		18,642.13	206,481.57
BB Saver Account		404,789.31	118,391.87
BB Term Deposit		412,168.77	403,810.84
BB Card Account		611.24	-
Accounts Receivable		6,560.40	-
<b>Total Current Assets</b>		<b>843,215.05</b>	<b>728,888.59</b>
<b>Non-Current Assets</b>			
Motor Vehicles		29,387.70	29,387.70
Less: Accumulated depreciation		(29,387.70)	(29,387.70)
<b>Total Non-Current Assets</b>		<b>-</b>	<b>-</b>
<b>Total Assets</b>		<b>843,215.05</b>	<b>728,888.59</b>
<b>Current Liabilities</b>			
Deposits		-	500.00
Tax Payable		16,029.51	(2,681.09)
<b>Total Liabilities</b>		<b>16,029.51</b>	<b>(2,181.09)</b>
<b>Net Assets</b>		<b>827,185.54</b>	<b>731,069.68</b>
<b>Members' Funds</b>			
Accumulated surplus (deficit)		827,185.54	731,069.68
<b>Total Members' Funds</b>		<b>827,185.54</b>	<b>731,069.68</b>

# FINANCIALS

## YARRAM YARRAM LANDCARE NETWORK



### Yarram Yarram Landcare Network Income Statement For the year ended 30 June 2019

	2019 \$	2018 \$
<b>Income</b>		
Landcare Members	2,045.29	1,445.45
Regional Contributions	279,621.13	485,281.51
Seed Sales	-	1,923.80
Sponsorship Income	5,227.28	-
Interest received	12,043.20	10,387.63
Miscellaneous Income	5,477.30	-
Network Memberships	-	490.88
Newsletters	-	380.00
Participant Contribution	-	145.46
Recoverable Costs	1,609.09	1,580.14
Funding B/Fwd	-	11,703.33
Total income	306,023.29	513,338.20
<b>Expenses</b>		
Advertising	581.81	384.46
Audit Fees - External	2,396.20	2,240.00
Bank fees & charges	-	40.70
Boardroom Honorariums	-	825.00
C&F Reimbursable Cost	75.23	-
Consultants fees	20,385.02	-
Contractors	21,513.90	54,145.07
Depreciation	-	5,877.54
Fencing	11,222.73	40,678.75
Motor Vehicle Expenses	1,004.36	2,031.92
Incentives/Grants Paid	18,661.64	34,933.16
Insurance & Rego	2,652.87	-
Leases/Rentals	250.00	-
Materials	13,778.57	1,891.34
Meal Expenses - Ext	-	1,584.00
Meeting Expenses	3,242.65	3,201.14
Minor Equipment	770.72	-
Photocopying & Printing	7.27	3,887.27
Postage	80.92	-
Promotions & PR	1,145.45	-



# FINANCIALS

## YARRAM YARRAM LANDCARE NETWORK

### Yarram Yarram Landcare Network Income Statement For the year ended 30 June 2019

	2019	2018
	\$	\$
Registration	-	335.51
Remuneration	92,630.18	172,412.00
Repairs & maintenance	166.07	949.82
Staff Facilities	16.30	129.74
Subscriptions/Publications	3,369.19	-
Telephone/Communication	45.45	932.38
Trees	15,865.49	11,503.15
Uniforms, Medicals Etc	45.41	-
Total expenses	209,907.43	337,982.95
<b>Profit from ordinary activities before income tax</b>	<b>96,115.86</b>	<b>175,355.25</b>
Income tax revenue relating to ordinary activities	-	-
<b>Net profit attributable to the association</b>	<b>96,115.86</b>	<b>175,355.25</b>
<b>Total changes in equity of the association</b>	<b>96,115.86</b>	<b>175,355.25</b>
Opening retained profits	731,069.68	555,714.43
Net profit attributable to the association	96,115.86	175,355.25
<b>Closing retained profits</b>	<b>827,185.54</b>	<b>731,069.68</b>



**Yarram Yarram Landcare Network**  
**Statement of Changes in Equity for the year ended 30/06/2019**

	Notes	Retained Earnings	Total
<b>Balance at 01/07/2017</b>		555,714.43	555,714.43
<b>Comprehensive income</b>			
Profit attributable to the members		175,355.25	175,355.25
Other comprehensive income for the year			
<b>Total comprehensive income for the year attributable to members of the entity</b>		175,355.25	175,355.25
<b>Balance at 30/06/2018</b>		731,069.68	731,069.68
<b>Comprehensive income</b>			
Profit attributable to the members		96,115.86	96,115.86
Other comprehensive income for the year			
<b>Total comprehensive income for the year attributable to members of the entity</b>		96,115.86	96,115.86
<b>Balance at 30/06/2019</b>		827,185.54	827,185.54



# FINANCIALS

## YARRAM YARRAM LANDCARE NETWORK

### Yarram Yarram Landcare Network Statement of Cash Flows For the year ended 30 June 2019

	2019 \$	2018 \$
<b>Cash Flow From Operating Activities</b>		
Receipts from customers	287,419.69	506,915.22
Payments to Suppliers and employees	(191,696.83)	(326,730.61)
Interest received	12,043.20	10,387.63
Net cash provided by (used in) operating activities (note 2)	<u>107,766.06</u>	<u>190,572.24</u>
Net increase (decrease) in cash held	107,766.06	190,572.24
Cash at the beginning of the year	<u>728,888.59</u>	<u>538,316.35</u>
Cash at the end of the year (note 1)	<u><u>836,654.65</u></u>	<u><u>728,888.59</u></u>



**Yarram Yarram Landcare Network**  
**Statement of Cash Flows**  
**For the year ended 30 June 2019**

	2019	2018
<b>Note 1. Reconciliation Of Cash</b>		
For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.		
Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
ANZ Operating Cheque Account	100.00	100.00
ANZ Online Saver	194.31	104.31
ANZ Business One	148.89	-
BB Operating Account	18,642.13	206,481.57
BB Saver Account	404,789.31	118,391.87
BB Term Deposit	412,168.77	403,810.84
BB Card Account	611.24	-
	836,654.65	728,888.59

**Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit**

Operating profit (loss) after tax	96,115.86	175,355.25
Depreciation	-	5,877.54
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	(6,560.40)	3,964.65
Increase (decrease) in trade creditors and accruals	-	(3,136.20)
Increase (decrease) in other creditors	(500.00)	500.00
Increase (decrease) in sundry provisions	18,710.60	8,011.00
<b>Net cash provided by operating activities</b>	<b>107,766.06</b>	<b>190,572.24</b>



# FINANCIALS

## YARRAM YARRAM LANDCARE NETWORK

### Yarram Yarram Landcare Network

#### Notes to the Financial Statements For the year ended 30 June 2019

#### Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Victoria and the Australian Charities and Not-for-profits Commission Act 2012. The committee has determined that the association is not a reporting entity. These financial statements have been prepared in accordance with requirements of AASB101 'Presentation of Financial Statements', AASB107 'Statement of Cash Flows', AASB108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB1048 'Interpretation of Standards' and AASB1054 'Australian Additional Disclosures'.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

##### (a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

##### (b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

##### (c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

##### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.



## Yarram Yarram Landcare Network

### Notes to the Financial Statements For the year ended 30 June 2019

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#### **(e) Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

#### **(f) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.



# FINANCIALS

## YARRAM YARRAM LANDCARE NETWORK

### Yarram Yarram Landcare Network

#### Notes to the Financial Statements For the year ended 30 June 2019

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In the opinion of the Committee the Balance Sheet, the Income Statement, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Financial Statements:

1. Presents fairly the financial position of the Yarram Yarram Landcare Network as at 30 June 2019 and its performance for the period ended on that date in accordance accounting polices outlined in Note 1 of the financial statements.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

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Chairman

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Treasurer