



YARRAM YARRAM LANDCARE NETWORK



THE TREES ARE BEGINNING TO POKE THROUGH THE GRASS IN THE 2016 CORRIDOR PLANTING TO CONNECT REMNANT VEGETATION AND PREVIOUSLY REVEGETATED AREAS ON THE ATKIN/RIPPON PROPERTY IN DEVON NORTH

ANNUAL REPORT 2016 - 2017



INTRODUCTION

YARRAM YARRAM LANDCARE NETWORK

Yarram Yarram Landcare Network exists to coordinate and encourage sustainable land management and productivity

This report outlines the activities carried out by the Yarram Yarram Landcare Network over the financial year from July 1st 2016 to June 30th 2017 and presents a summary of the financial status of the Network as at June 30th 2017 and accompanying Auditor's Report. YYLN is an Incorporated Association, operating under a set of Standard Rules adopted on 31/10/2006 – updated version 4 - 15/6/2016.

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This report has been compiled by Sally-Ann Henderson, YYLN Co-ordinator, with assistance from the publications committee of the YYLN.

EXECUTIVE SUMMARY

YARRAM YARRAM LANDCARE NETWORK



The Yarram Yarram Landcare Network has the following as the key themes where it strives for excellence:

- Landcare Groups & Membership
- Sustainable Agriculture/ Production
- Environmental Stewardship
- Education, Communication & Promotion
- Partnerships & Collaboration
- Funding
- Governance

In 2016/17, the Yarram Yarram Landcare Network undertook 24 projects. These resulted in:

- 21,950 plants in the ground;
- 11.194km of fencing erected;
- 331.7ha of weeds controlled;
- 71.061ha of remnant vegetation protected;
- 44 monitoring activities
- 23 information sessions/field days/events;

YYLN has also been active in other areas and in 2016/17 delivering the following activities and events and noteworthy news:

- Development of the YYLN strategic plan 2017-2020;
- Hosted the Norman Wettenhall Foundation (now known as Wettenhall Environment Trust) on a tour of Jack and Albert River Restoration (JARR) project sites.
- Newsletter – production of the newsletter in a hard copy format in winter 2016 and delivery of 2 electronic

newsletters (photocopied for non-email members);

- Facebook – New YYLN page - Yarram Yarram Landcare Network;
- Wonyip, Woodside, JARR, Binginwarri, Merriman Creek and CIBAG subgroups actively seeking out and delivering projects;
- Three new threatened species projects focusing on Rainforest, Martin's Toadlet and Threatened Species Identification;
- The West Gippsland regional celebration for 30 years of landcare "The Green Carpet" highlighted the efforts of our members with a focus on cherishing the past: Leon and Cathy Trembath; Merriman Creek LG; and celebrating the present: Werner Lange; Wonyip LG and inspiring the future of landcare: Yarram Urban LG;
- At our 2016 AGM 60 people were introduced to the wonderful world of nocturnal sounds. Frogs, Owls and mammals;
- Werner Lange took on the role of Board Chair, followed by Helga Binder upon Werner's retirement.
- We welcomed new Board members Michael Hobson, Andrew Missen and Cathy Trembath and set them right to work.
- The YYLN Riparian Restoration Project on Merriman Creek completed a Social Return on Investment (SROI) assessment to establish the social value of

- a project. The project was shown to contribute \$3.41 of social value for every \$1 of project investment. This does not take into account environmental values just the social value, such as sense of belonging, improved connectivity, increased group purpose;
- Some of our long term landcarers were honoured in a ceremony at Parliament House to celebrate 30 years of Landcare in Victoria;
- As part of the 30 year anniversary of Landcare celebration in November 2016, Executive Committee Service Awards were awarded to one volunteer in each of the CMA areas. Melissa Ainsworth was the West Gippsland recipient having demonstrated an outstanding commitment to her Landcare group and the YYLN network through an Executive Committee role.
- We have continued the on-ground works with the younger members through secondary & primary schools, and scouts and cubs, with a new page in the newsletter for children;
- A broad call for expressions of interest (EOI) across the network resulted in many new projects and a database of projects awaiting the right funding source to assist them in becoming reality;
- We have had a very high success rate of projects applied for being granted funding;
- We hosted visits by various

government departments and politicians to encourage better understanding of Landcare and the issues faced by volunteers and the network.

- Michael Hobson took on the role of chair of the JARR committee;
- The Albert River Landcare Group, laying low for a number of years, has been reinvigorated with new members and a new leader in Craig Moore;
- We worked with the Yarram Courthouse Gallery to bring a threatened species art exhibition to Yarram in October 2016 and then on to Stratford's Segue Gallery in January 2017;
- Extensive bird monitoring and mammal monitoring programs have been carried out in various projects across the network.

The board and subgroups continue to pursue projects and delivery of on-ground works, and many individuals work passionately to see these projects delivered. Although we know that we are achieving great things for the environment, the work by the WGCMA to measure the social return on investment of landcare helps to quantify the significant social benefits that come from being involved in landcare and its projects. ■



CHAIR'S REPORT

YARRAM YARRAM LANDCARE NETWORK



HELGA BINDER

The twelve months between July 01, 2016 and June 30, 2017 have tested the true spirit of the Board and our members and shown them to be strong and enduring.

Funding challenges and changes of leadership have led to a strengthening of our commitment to keep focussed on our key goal - preservation and improvement of our natural environment.

Werner Lange, a Board member for over 10 years and Chair since the last AGM retired at the beginning of June. This was a great blow for us all but he reassures us that he remains committed to Landcare and will remain active in the Wonyip Landcare Group. We thank Werner greatly for his years of tireless volunteer effort and wish him well. His unstinting generosity of spirit leaves his mark on our organisation as it does on our landscape.

When Kevin Heggen resigned from his position as Chair of the JARR Committee, new Board member Michael Hobson stepped into the breach. We thank Kevin for his time and contribution to the largest ongoing project in our network and congratulate Michael on the speed with which he took over the reins. In the last twelve months he has enticed new partners to join in the vision of landscape-scale change and achieved a nomination for the Victorian Seafood Industry Awards in the Environment category. JARR went on to win this award on 21st July 2017. Congratulations, well done and good luck to Michael and all members of the committee, partners and volunteers carrying out the on-ground work. You are a credit to the Network.

The Board has had a busy year. It's key achievements are in the executive summary but of particular note is the review and update of our Strategic Plan. We are pleased to report that many of our goals for this past year were met due to the diligence of our coordinator and the hard work of the members of our sub-committees. The number of hours above and beyond scheduled Board meetings have increased a bid to fill gaps due to our lack of project officers. Sally-Ann Henderson is to be commended for rising to the challenge of mixing Project Officer duties in with her Coordinator role. Not an

easy task when we have seen more small-grant projects come onto the books. These have been born from the new regional Expression of Interest concept devised at a 2 day workshop held by the regional landcare network group.

The Publications Committee has succeeded in producing top quality information for the membership via its maintenance of various websites, newsletters and it's brand new Facebook page.

Due to members' request, the Newsletter has gone back into print. Two issues per year are published, with a monthly update of Network News being sent electronically.

The Seedbank has gone through an audit but its future is in doubt as we do not have the volunteers to support it. We hope to clarify this in the new year.

David McAninly continues to be our core representative at the quarterly Regional Landcare Forums and we thank him for continuing to give of his time so freely.

Volunteers have gathered as they always do to work on and complete a wide range of projects. The Albert River and Devon North/WonWron Landcare Groups have seen a reinvigoration with a number of new members and projects getting off the ground and the Wonyip group continues to think left-field with the development of its endangered species 'Wonyipaedia'. It is terrific to

see such enthusiasm and new variety in projects being sought.

It is wonderful to see the way the Network has embraced the need for monitoring in our projects. Our experts Dallas Wyatt and Brad Blake have spent many hours counting birds, listening for frogs, laying out cameras and leading volunteers. We thank them for their passion and dedication.

Congratulations to every single volunteer for your ongoing dedication to better farming practices, rehabilitation of degraded environments, planting of wildlife corridors, eradication of weeds, education of the wider community and every single innovative action that you have engaged in to contribute to Landcare.

Your effort is what makes the difference.

Finally I wish to thank our many sponsors, partners and supporters. Not everyone can get out there and contribute physically but financial support, specialist knowledge and a wide range of amazing skills are what makes our organisation work as a whole.

Thankyou

Helga Binder
Chair

TREASURER'S REPORT

YARRAM YARRAM LANDCARE NETWORK



JOHN MCCLUMPHA

The Financial constraint for Landcare continues.

We have seen another successful year of project delivery despite the decrease in grant monies available.

The 2016/2017 financial year resulted in a \$342,000 income. This is down approximately 25% on last year.

This reflects the downturn in the availability of grant funding over the last few years. As a result, there are fewer grant opportunities available, which has resulted in higher competition amongst bodies applying for project funds through grants.

Despite this, we have been successful in securing 7 significant project grants

this year, which along with funding carry over from last years projects, has resulted in us being able to maintain our funding level at the end of this financial year, equal to last year. Refer closing retained profits in the attached Financial Statement.

The 2016/2017 Financial Statements and the Auditor's report are attached at the end of this report. It is noted that the auditor's report is a qualified report. By way of explanation these qualifications resulted from an overpayment to a supplier due to an invoicing mistake and has been rectified.. Also some minor costs were considered to be allocated under incorrect cost codes (despite being acceptable in previous years).

These allocations have been attended to.

With the advent of the Yarram ANZ bank closing, it has been decided to relocate our banking requirements to the Yarram Bendigo Bank. This maintains us banking locally and also gives us a better return on our capital. ■

John McClumpha
Treasurer

Income and Expenses July 1 2016 through June 30 2017	
Income	\$342,000
Expenses	\$338,800
Variance	\$3,200

The Yarram Yarram Landcare Network (YYLN) was established in 1995 and covers a diverse area of approximately 218,000ha. YYLN stretches from the temperate rainforests of the Strzelecki Ranges to the Ramsar listed wetlands of Corner Inlet and Nooramunga Marine and Coastal Park, encompassing the Giffard Plain, along the Ninety Mile Beach to beyond Seaspray.

The YYLN is the umbrella organisation for the ten active and a number of recessed groups across the region. It provides support and strategic direction across the YYLN area. The groups are made up of volunteers from the local area. Groups are either catchment based e.g. Albert River or local area based e.g. Yarram Urban. YYLN operates under the model of both fully independent groups and also sub-groups. Members are involved in

a range of activities and events including: protecting remnant vegetation, building corridors and revegetation of degraded sites, invasive plant and animal control, sustainable agriculture and environmental education and appreciation. The Landcare Groups provide a framework for locals to get together, with each group having its own priorities, characteristics and personality.

The YYLN is a not-for-profit, incorporated association, managed by an eight member volunteer board who ensure the organisation is well governed, provide strategic direction for the region, and is representative of all the local groups. It is not a representative board (ie. each group provides a member). The Network has one paid staff member to assist in project delivery and co-ordinate network operations.

YYLN Board

The YYLN is privileged to have a terrific mix of skills and experiences amongst its board members. These eight volunteers diligently work to provide leadership that is harmonious and representative of the whole Network. Executive and administration support is provided by the Network Coordinator, Sally-Ann Henderson. Each member is appointed for a two year term. In the 2016/2017 financial year the YYLN Board meetings were held on the following dates.

November 9, 2016,
December 13, 2016,
February 8, 2017,
March 8, 2017
April 12, 2017,
June 13, 2017,

The current YYLN board consist of:

Helga Binder	Chair; Publications Committee
David McAninly	Vice Chair
John McClumpha	Treasurer; Publications Committee; Employment Steering Committee
Melissa Ainsworth	Secretary; Publications Committee
Anne Hill	Seedbank Committee; Publications Committee
Michael Hobson	JARR Committee Chair
Cathy Trembath	Employment Steering Committee
Andrew Missen	General member

In addition to the internal committees, the Network Board had representatives at the:

Regional Landcare Forum: David McAninly, Werner Lange

Community Weeds Taskforce: Werner Lange

YYLN Staff

During the 2016/2017 financial year we have been running with one full-time staff member. Sally-Ann Henderson has continued to juggle network co-ordination, including assisting with grant applications, resourcing and supporting the sub-groups with project delivery for current projects. The complete list of projects for the 2016-2017 year are listed on pages 08-09.

YYLN Landcare Groups

The Network had the following member groups

- Albert River Landcare: Craig Moore, Secretary
- Woodside Landcare: Fergus Irving President; Jane Gordon, Secretary

And the following sub groups of the Network

- Binginwarri Landcare: John McClumpha, Spokesperson; Kaye Proudley, Contact Officer
- Merriman Creek Landcare: Paul Harrison, Spokesperson; Melissa Ainsworth, Contact Officer
- Hedley Landcare: Maree Avery, Contact Officer
- Yarram Urban Landcare: Clara Mandaletti, Contact Officer
- Won Wron/Devon North Landcare: Sally-Ann Henderson
- Wonyip Landcare: Helen Spittle, Spokesperson; Werner Lange, Contact Officer
- Corner Inlet Blackberry Action: Raelene Bond, Spokesperson; Dave Smith, Contact Officer
- Alberton Primary School: Malissa Nicol, Contact Officer

Historically Giffard Darriman Landcare Group, Alberton Urban Landcare Group, Tarraville Landcare Sub group, Madalya Landcare Group and Carrajung Landcare Group were also within the Network. These groups have either disbanded or merged with existing groups.

There are approximately 150 paid up member families within the Network. There are currently approximately 100 YYLN Network members as deemed by the FTLA for insurance purposes; this includes members of Merriman Creek, Binginwarri, Hedley, Wonyip, CIBAG and Yarram Urban, Alberton, Albert River, Won Wron/Devon North as well as the stand-alone Yarram Yarram Landcare Network which accepts independent membership.

16/17 YYLN PROJECT PROGRAM SUMMARY

PROJECTS	FUNDING	INTENDED OUTCOMES and delivery outputs
Victorian Landcare Facilitator Program	DELWP	<ul style="list-style-type: none"> Capacity Building, network support and project development
JARR -multiple projects	Norman Wettenhall Foundation and State Government	<ul style="list-style-type: none"> Bird Monitoring project Committee meetings and partnerships Blueprint is a continual work in progress Education project working with community and schools.
Healthy Soils	National Landcare Program via WGCMA	<ul style="list-style-type: none"> Monitoring of 6 sites for pasture species persistence One workshop 3 new farm plans for primary producers Salt site monitoring
Communities for Nature - Merriman Creek	DELWP	<ul style="list-style-type: none"> Revegetation at a willow removal site
Riparian Restoration Merriman Creek	WGCMA	<ul style="list-style-type: none"> Willow removal, blackberry and willow control, revegetation and fencing of waterway
Corner Inlet Connections Saltmarsh Protection	NLP via WGCMA	<ul style="list-style-type: none"> Saltmarsh protection and revegetation Workshops, media articles
Sustainable Agriculture Erosion control in Corner Inlet	Aust. Department of Agriculture	<ul style="list-style-type: none"> Fencing and revegetation at three sites
Connecting Won Wron and Devon North	NLP via WGCMA	<ul style="list-style-type: none"> Revegetation, Corridors, Weed Control and Fencing on 6 properties.
Regional Community Grants 2017	NLP via WGCMA	<ul style="list-style-type: none"> Creation of corridors, shelterbelts and remnant protection
Victorian Landcare Grant 2016	DELWP via CMA	<ul style="list-style-type: none"> Fencing off of waterways at two sites. Remnant protection at two sites One corridor/shelter belt
Victorian Landcare Grant 2017	DELWP via CMA	<ul style="list-style-type: none"> Fencing off of waterway. Remnant protection, corridors/shelter belt through direct seeding and tube stock Bird Monitoring
Port Albert Yacht Club Boxthorn Removal	Wellington	<ul style="list-style-type: none"> Weed control, revegetation, community sailing activities and signage.
Yarram Botanic Gardens Restoration	Wellington	<ul style="list-style-type: none"> Weed control, revegetation, community education and signage.

16/17 YYLN PROJECT PROGRAM SUMMARY

PROJECTS	FUNDING	INTENDED OUTCOMES and delivery outputs
Yarram/Allies & District Junior Sporting Club: Roaring for the Environment	Richmond Football Club Landcare Grant	<ul style="list-style-type: none"> On-ground works and activities for secondary college students Frog pond
Riparian Restoration Reedy Creek	WGCMA	<ul style="list-style-type: none"> Willow removal on Reedy Creek
Community Volunteer Action Grant: Restoring Reedy Creek	DELWP	<ul style="list-style-type: none"> Willow removal and revegetation of Reedy Creek Community education Nest Boxes Monitoring
Community Volunteer Action Grant: Wonyipedia	DELWP	<ul style="list-style-type: none"> Restore bush land and create a walking trail Community education Nest Boxes Threatened species identification guide Pest plants and animal control
Community Volunteer Action Grant: JARR community Action	DELWP	<ul style="list-style-type: none"> Protect & enhance bush land Community education and monitoring Nest Boxes School education program Art Exhibition Indian mynah bird education and trapping
Community Volunteer Action Grant: Rainforest Protection Phase 1	DELWP	<ul style="list-style-type: none"> Protect & enhance Warm Temperate Rainforest Monitoring Community education
Community Volunteer Action Grant: Rainforest Protection Phase 2	DELWP	<ul style="list-style-type: none"> Protect & enhance Warm Temperate Rainforest Monitoring Community education
Corner Inlet Blackberry Control	25 th Anniversary Grants	<ul style="list-style-type: none"> Control of Blackberry on private and public land. Spraying of the creek sides.
Community Support Grants	Australian Government	<ul style="list-style-type: none"> Funds to support volunteers with equipment and training
Corner Inlet Gorse Action	Victorian Gorse Taskforce	<ul style="list-style-type: none"> Gorse control in the CIBAG area
CIBAG Blackberry Project Officer	Victorian Blackberry Taskforce	<ul style="list-style-type: none"> Sign up 20 landholders and run a public event.
YYLN Events/ Activities	Various project funds and unallocated income eg. interest	<ul style="list-style-type: none"> BBQ, AGM, Admin, Newsletter, tours and public events eg. Yarram show and Tarra Festival.

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August 16, 2017

AUDITORS REPORT

Scope

I have audited the Profit & Loss Statement and Cash Flow Statement for the Yarram-Yarram Catchments Network for the period 01 July 2016 to 30 June 2017. The organisation is responsible for the preparation and presentation of the financial statements and the information contained therein. The financial statements and records have been provided as a Quickbooks file. I have conducted an independent audit of the financial statements in order to express an opinion on them to organization.

My audit has been conducted in accordance with the Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. My procedure included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements. I have not physically confirmed the existence of non-current assets, this being outside the scope of the audit engagement. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the requirements of Australian Accounting Standards so as to present a view of the company which is consistent with my understanding of its financial position and its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Qualified Audit Opinion

In my opinion the accompanying Profit & Loss Statement, Balance Sheet and Cash Flow Statement presents fairly in accordance with applicable Accounting Standards, the financial performance of the Yarram Yarram Landcare Network as at 30 June 2017 and the result of its operations for the period then ended, with the exception of the classification of expenses as raised in the management letter.



Victor Hill, FIPA

Yarram Yarram Landcare Network Income and Expenditure Statement For the year ended 30 June 2017

	2017 \$	2016 \$
Income		
Landcare Members	822.70	922.71
Regional Contributions	325,513.22	407,617.19
Donations	5.00	40,260.00
Interest received	9,274.84	8,867.00
Miscellaneous Income	13.64	500.00
Network Memberships	36.36	218.18
Recoverable Costs	4,533.42	985.01
Services	1,700.00	300.00
Total income	341,899.18	459,670.09
Expenses		
Audit Fees - External	1,900.00	1,870.00
Bad debts	200.00	63.59
Bank fees & charges	6.21	6.68
Conference/Seminar costs	248.63	-
Consultants fees	-	5,833.45
Contractors	31,643.16	207,676.16
Depreciation	5,877.54	5,877.54
Education And Training	100.00	7,653.96
Fares & Accommodation	426.81	-
Fencing	53,037.17	10,142.69
Fuel - Leases	2,432.19	2,083.13
Incentives/Grants Paid	36,133.82	7,284.55
Insurance & Rego	2,399.72	2,360.15
Leases/Rentals	300.00	-
Materials	2,833.07	3,212.14
Meeting Expenses	3,733.12	4,748.89
Minor Equipment	1,537.70	1,057.84
Photocopying & Printing	939.09	412.33
Promotions & PR	31.82	440.91
Registration	299.55	278.80
Remuneration	171,836.74	220,157.70
Reimbursable Expenses	11,486.24	-
Repairs & maintenance	-	266.36

The accompanying notes form part of these financial statements.



FINANCIALS

YARRAM YARRAM LANDCARE NETWORK

Yarram Yarram Landcare Network Income and Expenditure Statement For the year ended 30 June 2017

	2017 \$	2016 \$
Staff Facilities	38.58	87.43
Subscriptions/Publications	172.73	237.63
Telephone/Communication	545.43	1,461.01
Travel Reimbursement	21.36	-
Trees	10,630.20	26,465.00
Uniforms, Medicals Etc	29.54	-
Total expenses	<u>338,840.42</u>	<u>509,677.94</u>
Profit from ordinary activities before income tax	3,058.76	(50,007.85)
Income tax revenue relating to ordinary activities	-	-
Net profit attributable to the association	3,058.76	(50,007.85)
Total changes in equity of the association	3,058.76	(50,007.85)
Opening retained profits	552,655.67	602,663.52
Net profit attributable to the association	<u>3,058.76</u>	<u>(50,007.85)</u>
Closing retained profits	555,714.43	552,655.67

The accompanying notes form part of these financial statements.

FINANCIALS

YARRAM YARRAM LANDCARE NETWORK



Yarram Yarram Landcare Network Detailed Balance Sheet as at 30 June 2017

	Note	2017 \$	2016 \$
Current Assets			
ANZ Operating Cheque Account		4,218.43	24,949.97
Esanda Investment Account		392,102.30	252,075.27
ANZ Online Saver		141,835.98	255,174.77
ANZ Business Cards		88.94	-
Petty Cash		70.70	70.70
Petty Cash - Bingenwarri		-	250.00
Accounts Receivable		3,964.65	4,275.95
Tax Payable		10,692.09	4,858.14
Total Current Assets		552,973.09	541,654.80
Non-Current Assets			
Motor Vehicles		29,387.70	29,387.70
Less: Accumulated depreciation		(23,510.16)	(17,632.62)
Total Non-Current Assets		5,877.54	11,755.08
Total Assets		558,850.63	553,409.88
Current Liabilities			
Accounts Payable		3,136.20	390.00
ANZ Business Cards		-	364.21
Total Liabilities		3,136.20	754.21
Net Assets		555,714.43	552,655.67
Members' Funds			
Accumulated surplus (deficit)		555,714.43	552,655.67
Total Members' Funds		555,714.43	552,655.67

The accompanying notes form part of these financial statements.

Yarram Yarram Landcare Network
Notes to the Financial Statements
For the year ended 30 June 2017

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Victoria. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(d) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

Yarram Yarram Landcare Network
Notes to the Financial Statements
For the year ended 30 June 2017

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(f) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Yarram Yarram Landcare Network
Statement of Cash Flows
For the year ended 30 June 2017

	2017 \$	2016 \$
Cash Flow From Operating Activities		
Receipts from customers	332,735.64	469,535.00
Payments to Suppliers and employees	(335,850.63)	(478,670.35)
Interest received	9,274.84	8,867.00
Net cash provided by (used in) operating activities (note 2)	<u>6,159.85</u>	<u>(268.35)</u>
Net increase (decrease) in cash held	6,159.85	(268.35)
Cash at the beginning of the year	<u>532,156.50</u>	<u>532,424.85</u>
Cash at the end of the year (note 1)	<u><u>538,316.35</u></u>	<u><u>532,156.50</u></u>

Yarram Yarram Landcare Network
Statement of Cash Flows
For the year ended 30 June 2017

	2017	2016
Note 1. Reconciliation Of Cash		
For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.		
Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
ANZ Operating Cheque Account	4,218.43	24,949.97
Esanda Investment Account	392,102.30	252,075.27
ANZ Online Saver	141,835.98	255,174.77
ANZ Business Cards	88.94	(364.21)
Petty Cash	70.70	70.70
Petty Cash - Binginwarri	-	250.00
	<u>538,316.35</u>	<u>532,156.50</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	3,058.76	(50,007.85)
Depreciation	5,877.54	5,877.54
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	311.30	18,795.50
Increase (decrease) in trade creditors and accruals	2,746.20	390.00
Increase (decrease) in sundry provisions	(5,833.95)	24,676.46
Net cash provided by operating activities	<u>6,159.85</u>	<u>(268.35)</u>

The accompanying notes form part of these financial statements.



FINANCIALS

YARRAM YARRAM LANDCARE NETWORK

**Yarram Yarram Landcare Network
Statement by Members of the Committee
For the year ended 30 June 2017**

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Yarram Yarram Landcare Network as at 30 June 2017 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Chairperson

Treasurer